



CHARTERED ACCOUNTANTS

4th Floor, Aditya Building, Near Sardar Patel Seva Samaj, Mithakhali Six Roads, Ellisbridge, Ahmedabad 380006.

Limited Review Report on Quarterly and Half Yearly Unaudited Standalone Financial Results of Amco India Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

To The Board of Directors, Amco india Limited

We have reviewed the accompanying statement of unaudited standalone financial results of Amco India Limited ('the Company') for the quarter and half year ended on September 30, 2018 ('the Statement') attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company in their meeting held on 14th November, 2018. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition & measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Dhirubhai Shah & Co LLP

Chartered Accountants
FRN: 102511W/W100298

Charles 16

Kaushik D. Shah Partner M. No. 016502 RN 1025 LWW 100298 SINW 1025 LWW AHMED ACCO

Place: Noida, U.P. Date: November 14, 2018

Phone: (079) 2640 3325/26 | Website: www.dbsgroup.in | E-Mail: info@dbsgroup.in

AMCO INDIA LIMITED

Registered Office: 10795, Shop No. 7, CF, Jianedwalan Road, Nabi Karim, New Delhi-110 055

Corporate Office: 55.4, Sector - 57, Nolda - 201307,

CORPORATE OFfice: CR. 1174639011987PLC029035

Half Year Ended 20.4601500, 2583729/30, FAX 120.4601546, Email : ameco.india@ymail.com Website: www.amecoindialimited.com Statement of Standalone Unaudited Results for the quarter and half year ended 30° September, 2018 PHONE NO. 0120-4601500, 2883729/30, FAX 120-4601548, Email : amco.india@ymail.com Quarter Ended

	Tear Engl	March 31, 2018		(6)			6,798.90	92.93	6,891.83		5,590.48	00.6	22.627	104 92	10.101	17:01	10.00	6,777.72		120.11		120.11		69.09		(43.50)	102.92		102.92	411.00	_	2.50	2.50		
:		(Unaudified)	September 30, 2017		(1)	_	3 141 72	200	3 141.79		2,566.32	9.22	121.58		49.29	06.69	273.32	3,089.03		82.03	2136	87.78	2	15.45			37.31		37.31	411.00			19:0		
	Half Year Ended	(Unaudited)	Sentember 30, 2018		(9)			3,775.03	1.48	3,776.51	2 2 2 2 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3	(5167)	116.62		50 25	5130	30.750	00.112	3,709.89	-	66.62		66.62		17.32		49.30		48.30		+		1.20		
r ended 30th September, 2018	Statement of Standalone Unaudited Results for the quantity	11000	(Unaudikeu)	September 30, 2011		(c)	_	1 502 36	200	1,502.43			6.54			19.92	34.65	129.79	1,430.36		72.07		72.07		15.45			56.62			411.00			1.38	
amortor and half veal	in demonstration of	Quarter Ended	(Unaudited)	June 30, 2018		(4)			1,729.62	1 230 63	70:07	1 522 84	(89.32)	59.51		24.90	28.65	79 764	4 674 56	20.4/0.		25.07		25.07		14.32		40.75		40.75				0.99	
0120-4601500, 2583729/30, FAX 120-4601546, Ellian : allicon	alone Unaudited Results for u		(lissudited)	Sentember 30 2018	September 20, 20	(3)	(6)	_	2,045.41	1.48	2,046.89		1,745.43	57.63	11.70		25.33	22.65	149.09	2,035.34		11.55		11.55		3.00			8.55		8.55	911.00	_	0.21	0.2
PHONE NO. 0120-4601500, 2583729/3				Section 19	Particulars	(Refer Notes below)	(2)		Income from Operations	Revenue from Operations	b Other Income	Total income from Operations (a+b)	Expenses	a Cost of materials consumed	. Change in inventory of tinistical goods	. Employee benefits expense	1. Finance Costs	i) Interest expenses	Depreciation and amortisation expense	Other expenses	Total Expenses (a+b+c+d)	profit from ordinary activities before exceptional items and man 1 = 1	finance costs and exceptional items (1-2)	Exceptional Items	Profit from ordinary activities before tax (3-4)	Tax Expense	a Provision for taxation (Net)	b Earlier year tax provisions (written back)	c Provision for Deferred tax liability / (asset)	Net Profit / (Loss) for the period (5-6)	Other comprehensive income / (expenses)	Total comprehensive income	Paid Up Equity Share Capiton	Earning per share or Rs. 10/- each) (not annualized):	a Basic (in Rs)
				t	_		1	=					7									۳	,	7	2	9				_	8	_	_	ه —	

NOTES

1 These financial results were reviewed by the Audit Committee, and were approved by the Board of Directors, in their respective meetings held on 14th November, 2018 (and AS), prescribed under Section 133 of the These financial results were reviewed by the Audit Committee, and were approved by the Board of Directors, in their companies (Indian Accounting Standards) Rules, 2015 (and AS), prescribed under Section 131 April 2016.

2 The above results for the quarter and helf year ended on September 30, 2018 has been prepared in accordance with the Company has for the first time adopted find AS with a transition date of 1st April 2016.

Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable. Beginning 1st April 2017, the Company has for the first time adopted find AS with a transition date of 1st April 2016. 3 The Statutory Auditors of the Company have carried out a "Limited Review" of the above results as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Statutory Commission Form Form Sheeting / Aluminium Foil.	Aluminium Foil.	ean 2018 (Rs. in Lacs)		Paper Ended	Ended	Year Ended
The Company operates the Capital Employed Quarte	It & Capital Employed Quarter/Half Year ended as on sour September 1	Ouarter Ended		man man (patipular)	(Unaudited)	(Audited)
Kepon On Segment		(Unaudited)	(Unaudited)	C	September 30, 2017	March 31, 2010
	(Unaudited)	June 30, 2018	September 30, 2017	September 30, 20		
Particulars	September 30, 2010					1 205.82
			19 910	321.95	604.09	5.593.08
1 Segment Revenue: (Net Sales)	126.13	195.82	1.283.76	3,453.08	3.141.72	6,798.90
A PVC Film/Sheeting	1,919.28	1,533.80	1,502.36	3,775.03		
B. Aluminium Foil	2,045.41	70'67''			(18.11)	(54.59)
Total Segment Revenue		32,	9:39	5.47	120.16	
2 Segment Results:	5.47		82.60	61.16	102.05	225.03
A, PVC Film/Sheeting	31.43		91.99	79.09		
B. Aluminium Foil	36.90					
Total Segment Results	-			266 51	289.11	
		261.04	289.11	2 596 30	2,371.82	7,588.20
3. Capital Employed:	266.51	•	2,371.82	6,060,7		
A. PVC Film/Sheeting	2,596.39			001300	2,660.93	2,848.70
B. Aluminium Foil		2 820 53	2,660.93	2,002.30		
	2,862.90	_				
Total Capital Employed				Viul Satebase settings	server standard dated thin 5, 2016, ind AS and Schedule III	_

The format for above results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's circular dated July 5, 2016, ir [Division II] to the Companies Act. 2013 applicable to companies that are required to comply with Ind AS.
 The performance of the quarter is not representative of the full year's performance.

By order of the Board of Directors of Amco India Limited Figures of previous reporting periods have been regrouped/ reclassified wherever necessary to correspond with the figures of the current reporting period.

Place : Noida, UP Dated : 14th November, 2018

(CHAIRMAN & MANAGING DIRECTOR) DIN: 00026609 C-53 & 54, SECTOR 57, NOIDA-201307, U.P. SURENDER KUMAR GUPTA というと

AMCO INDIA LIMITED

Registered Office: 10795, Shop No. 7, GF, Jhandewalan Road, Nabi Karim, New Delhi-110 055 Corporate Office: C - 53 54, Sector - 57, Noida - 201307,

CIN:L74899DL1987PLC029035

Website: www.amcoindialimited.com

PHONE NO. 0120-4601500, 2583729/30, FAX 120-4601548, Email: amco.india@ymail.com

Considered Con	Statement of Assets and Liabilities for the quart	er and half year ended 30" Se	ptember, 2018
RSSETS RS. R	Particulars		
NON-CURRENT ASSETS a) Property, Plant and Equipment b) Capital Work in Progress c) Intangible Assets d) Financial Assets d) Financial Assets ii) Loans iii) Cohers e) Deferred Tax Assets (Net) f) Other Non-Current Assets b) Financial Assets ii) Trade Receivables iii) Trade Receivables iii) Bank Balance other than (ii) above iv) Others c) Other Current Assets f) Other Current Assets iii) Bank Balance other than (iii) above fiv) Loans iii) Cohers c) Other Current Assets iii) Bank Balance other than (iii) above fiv) Loans iii) Dans iii) Cohers c) Other Current Assets d) Trade Receivables iii) Bank Balance other than (iii) above fiv) Loans iii) Cohers c) Other Current Assets c) Other Current Assets d) Trade Receivables iii) Dans c) Other Equity d) Others c) Other Equity d) Others c) Other Current Assets d) Trade Receivables iii) Dans c) Other Current Assets d) Trade Receivables iii) Dans d) Other Equity a) Equity Share Capital b) Other Equity d) Other Equity a) Equity Share Capital b) Other Equity d) Other Equity d) Coher Equity 23 (5,83,72 277,588,786 231,583,72 277,588,786 272,658,37 274,658,37 274,678,393 275,678,393 276,678,289 (iii) Other Financial Liabilities (iv) Provisions (iv) Other Financial Liabilities (iv) Other Current Liabilities (iv) Other Current Liabilities (iv) Other Financial Liabilities (iv) Other Current Liabilities	ACCETS	_	
a) Property, Plant and Equipment b) Capital Work in Progress c) Clantangible Assets d) Financial Liabilities d) Forevisions d) Financial Liabilities d)		1.3.	113.
17,120,897 18,135,897 18,135,897 18,135,897 18,135,998,978 18,135,998,998,998,998,998,998,998,998,998,99		138 471 893	120.844.057
c intangible Assets d Financial Assets			
d) Financial Assets (i) Investments (i) Investments (ii) Loans (iii) Others (iii) Other Separate States (Net) (iii) Other Separate States		17,120,837	17,120,037
Investments	. ,		
	• •	1 350 000	1 250 000
	• •	1 ' '	
e) Deferred Tax Assets (Net) f) Other Non-Current Assets f) 195,858,768 185,938,69 CURRENT ASSETS a) Inventories b) Financial Assets i) Trade Receivables ii) Trade Receivables iii) Cash and Cash Equivalents iii) Cash and Cash Equivalents iii) Bank Balance other than (ii) above iv) Loans v) Others c) Other Current Assets f) Other Current Assets f) Trade Receivables iii) Bank Balance other than (iii) above iv) Loans v) Others c) Other Current Assets f) Trade Receivables f) Trade Receivables f) Trade Receivables f) Trade Receivables f) Deferred Tax Liabilities f) Borrowings f) Other Equity f) Other Set Capital f) Other Equity f) Other Financial Liabilities f) Borrowings f) Other Financial Liabilities f) Dother Financial Liabilities f) Borrowings f) Other Financial Liabilities f) Dother Financial Liab	• •	30,030,013	43,030,312
Other Non-Current Assets		-	
195,858,768 185,938,69 18	, ,	2 250 063	2 966 769
EURRENT ASSETS a) Inventories b) Financial Assets b) Financial Assets b) Financial Assets ii) Cash and Cash Equivalents iii) Cash and Cash Equivalents iii) Bank Balance other than (ii) above iv) Loans v) Others c) Other Current Assets c) Other Current Assets EQUITY AND LIABILITIES EQUITY (a) Equity Share Capital (b) Other Equity (a) Equity Share Capital (b) Other Financial Liabilities (i) Borrowings (ii) Other Financial Liabilities (b) Provisions (c) Deferred Tax Liabilities (d) Other Non-Current Liabilities (i) Borrowings (ii) Other Financial Liabilities (ii) Borrowings (iii) Other Financial Liabilities (ii) Borrowings (iii) Other Financial Liabilities (ii) Borrowings (iii) Other Financial Liabilities (iii) Growings (iii) Other Financial Liabilities (iii) Growings (iii) Other Financial Liabilities (iii) Growings (iii) Other Financial Liabilities (ii) Borrowings (iii) Other Financial Liabilities (iii) Growings (iii) Other Current Liabilities (iii) Growings (iii) Other Current Liabilities (iii) Growings (iii) Growin	(f) Other Non-Current Assets		
a) Inventories		195,858,768	163,538,034
b) Financial Assets i) Trade Receivables i) Trade Receivables ii) Cash and Cash Equivalents iii) Bank Balance other than (ii) above iv) Loans v) Others c) Other Current Assets c) Other Current Assets a) Equity Share Capital b) Other Equity c) Other Equit		62.567.047	CO 40E EEO
Trade Receivables 178,849,047 186,858,73 ii) Cash and Cash Equivalents 1,985,418 962,64 iii) Bank Balance other than (ii) above 4,440,499 4,389,49 iv) Loans 14,153,301 8,111,91 v) Others		62,567,047	00,460,330
		470 040 047	100 000 730
	· ·		
14,153,301 8,111,91	•	1 ' ' 1	
V) Others - - -		1 ' ' 1	
Counter Current Assets 5,994,062 11,033,75 267,989,374 279,842,09 279,8	• •	14,153,301	8,111,913
267,989,374 279,842,09 FOTAL ASSETS			44.022.753
### TOTAL ASSETS ### 463,848,142 ### 465,780,78 ### 463,848,142 ### 465,780,78 ### 463,848,142 ### 465,780,78 ### 463,848,142 ### 465,780,78 ### 463,848,142 ### 465,780,78 ### 463,848,142 ### 465,780,78 ### 463,848,142 ### 465,780,78 ### 463,848,142 ### 465,780,78 ### 463,848,142 ### 465,780,78 ### 463,848,142 ### 465,780,78 ### 41,100,000 ### 41,10	(c) Other Current Assets		
EQUITY AND LIABILITIES EQUITY (a) Equity Share Capital (b) Other Equity (a) Equity Share Capital (b) Other Equity (a) Equity Share Capital (b) Other Equity (c) Equity (d) Equity (d) Equity (e) Equit			
LIABILITIES NON-CURRENT LIABILITIES (a) Financial Liabilities (ii) Borrowings (iii) Other Financial Liabilities (b) Provisions (c) Deferred Tax Liabilities (Net) (d) Other Non-Current Liabilities 23,939,875 CURRENT LIABILITIES (a) Financial Liabilities (ii) Borrowings (iii) Trade Payables (iii) Other Financial Liabilities (iii) Other Financial Liabilities (b) Other Current Liabilities (iii) Other Financial Liabilities (b) Other Current Liabilities (c) Provisions (d) Current Tax Liability 1,732,000 6,068,67	EQUITY AND LIABILITIES EQUITY (a) Equity Share Capital (b) Other Equity	236,488,786	41,100,000 231,558,373
(ii) Other Financial Liabilities (b) Provisions (c) Deferred Tax Liabilities (Net) (d) Other Non-Current Liabilities (a) Financial Liabilities (ii) Borrowings (iii) Trade Payables (iii) Other Financial Liabilities (iii) Other Financial Liabilities (b) Other Current Liabilities (c) Provisions (c) Provisions (d) Current Tax Liability (d) Current Tax Liability (e) Provisions (d) Current Tax Liability (iii) Other Financial Liabilities (c) Provisions (d) Current Tax Liability (d) Current Tax Liability (e) Provisions (f) Financial Liability (h) Char Current Lia	LIABILITIES NON-CURRENT LIABILITIES (a) Financial Liabilities		
(b) Provisions (c) Deferred Tax Liabilities (Net) (d) Other Non-Current Liabilities 23,939,875 16,600,37 CURRENT LIABILITIES (a) Financial Liabilities (ii) Borrowings 56,967,074 59,028,92 (iii) Trade Payables 55,703,001 79,504,84 (iii) Other Financial Liabilities (b) Other Current Liabilities (c) Provisions (c) Provisions (d) Current Tax Liability 1,732,000 6,068,67 162,319,482 176,522,03	** = = = = = = = = = = = = = = = = = =	15,027,393	7,007,037
(c) Deferred Tax Liabilities (Net) (d) Other Non-Current Liabilities 23,939,875 16,600,37 CURRENT LIABILITIES (a) Financial Liabilities (ii) Borrowings (iii) Trade Payables (iii) Other Financial Liabilities (b) Other Current Liabilities (c) Provisions (c) Provisions (d) Current Tax Liability 8,912,482 8,912,482 8,912,482 5,902,892 56,967,074 59,028,92 55,703,001 79,504,84 25,582,42 55,782,670 5,187,73 5,278,670 5,187,73 6,068,67		·	•
(d) Other Non-Current Liabilities 23,939,875 16,600,37 CURRENT LIABILITIES (a) Financial Liabilities (i) Borrowings 56,967,074 59,028,92 (iii) Trade Payables 55,703,001 79,504,84 (iii) Other Financial Liabilities 36,775,428 25,582,42 (b) Other Current Liabilities 5,278,670 5,187,73 (c) Provisions 5,863,309 1,149,43 (d) Current Tax Liability 1,732,000 6,068,67	• •	9 012 492	9 917 /193
CURRENT LIABILITIES 23,939,875 16,600,37 (a) Financial Liabilities 56,967,074 59,028,92 (ii) Trade Payables 55,703,001 79,504,84 (iii) Other Financial Liabilities 36,775,428 25,582,42 (b) Other Current Liabilities 5,278,670 5,187,73 (c) Provisions 5,863,309 1,149,43 (d) Current Tax Liability 1,732,000 6,068,67 162,319,482 176,522,03		8,912,462	8,312,402
CURRENT LIABILITIES (a) Financial Liabilities (i) Borrowings 56,967,074 59,028,92 (ii) Trade Payables 55,703,001 79,504,84 (iii) Other Financial Liabilities 36,775,428 25,582,42 (b) Other Current Liabilities 5,278,670 5,187,73 (c) Provisions 5,863,309 1,149,43 (d) Current Tax Liability 1,732,000 6,068,67 162,319,482 176,522,03	(d) Other Non-Current Liabilities	22 020 975	16 600 379
(a) Financial Liabilities (i) Borrowings 56,967,074 59,028,92 (ii) Trade Payables 55,703,001 79,504,84 (iii) Other Financial Liabilities 36,775,428 25,582,42 (b) Other Current Liabilities 5,278,670 5,187,73 (c) Provisions 5,863,309 1,149,43 (d) Current Tax Liability 1,732,000 6,068,67 162,319,482 176,522,03		23,939,873	10,000,37
(i) Borrowings 56,967,074 59,028,92 (ii) Trade Payables 55,703,001 79,504,84 (iii) Other Financial Liabilities 36,775,428 25,582,42 (b) Other Current Liabilities 5,278,670 5,187,73 (c) Provisions 5,863,309 1,149,43 (d) Current Tax Liability 1,732,000 6,068,67 162,319,482 176,522,03			
(ii) Trade Payables 55,703,001 79,504,84 (iii) Other Financial Liabilities 36,775,428 25,582,42 (b) Other Current Liabilities 5,278,670 5,187,73 (c) Provisions 5,863,309 1,149,43 (d) Current Tax Liability 1,732,000 6,068,67 162,319,482 176,522,03		56.067.074	E0 020 023
(iii) Other Financial Liabilities 36,775,428 25,582,42 (b) Other Current Liabilities 5,278,670 5,187,73 (c) Provisions 5,863,309 1,149,43 (d) Current Tax Liability 1,732,000 6,068,67 162,319,482 176,522,03		1 ' ' 1	
(b) Other Current Liabilities 5,278,670 5,187,73 (c) Provisions 5,863,309 1,149,43 (d) Current Tax Liability 1,732,000 6,068,67 162,319,482 176,522,03		1	
(c) Provisions 5,863,309 1,149,43 (d) Current Tax Liability 1,732,000 6,068,67 162,319,482 176,522,03	• •		•
(d)Current Tax Liability 1,732,000 6,068,67 162,319,482 176,522,03			
162,319,482 176,522,03		1	
	(d)Current Tax Liability		

By order of the Board of Directors of Amco India Limited

Place : Noida, UP

Dated: 14th November, 2018

SURENDER KUMAR GUPTA

(CHAIRMAN & MANAGING DIRECTOR)

DIN: 00026609

C-53 & 54, SECTOR 57, NOIDA-201307, U.P.